



SHEFFIELD RENEWABLES LIMITED

Financial Statements for the  
year ended 30<sup>th</sup> September 2025

Registered number: 30736R

(Registered Society under the Co-operative and Community Benefit Societies Act 2014)

**SHEFFIELD RENEWABLES LIMITED**  
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**for the year ended 30th September 2025**

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**SHEFFIELD RENEWABLES LIMITED**  
**Director's report**  
**for the year ended 30th September 2025**

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|                           |  |  |
|---------------------------|--|--|
| <b>Registered number</b>  | 30736R   |  |
| <b>Directors</b>          | Erin Lachs<br>Ted Datta<br>Richard Collins<br>Luke Wilson<br>Paul Cocker<br>Sue Morton<br>Dave Berry | Chair<br><br><br><br><br>- Until 18/10/2024<br>- From 08/07/2024 |
| <b>Company Secretary</b>  | Lewis Blake-Dagnall<br>Nicolas Viphakone   | - Until 18/06/2025<br>- From 01/08/2025                          |
| <b>Registered address</b> | Heeley City Farm,<br>Richards Road,<br>Sheffield,<br>S2 3DT  |  |
| <b>Bankers</b>            | Co-operative Bank<br>PO Box 250<br>Delf House<br>Southway<br>Skelmersdale<br>WN8 6WT                 |  |
| <b>Accountants</b>        | HSL Accountancy Solutions Ltd<br>Enterprise House<br>4-6 Thorne Road<br>Doncaster<br>DN1 2HS         |  |

The directors present their report and the financial statements for the year ended 30 September 2025.

### **Principal Activity**

The principal activity during the year was the generation of electric power by means of solar panels at five sites in South Yorkshire.

### **Audit**

The members have passed the necessary resolution to disapply the audit requirements.

### **Review of Activity for the year 1st October, 2024 - 30th September, 2025.**

Our active volunteers Dave Berry and Nicolas Viphakone have secured a £40k stage 1 CEF grant from the North East & Yorkshire Net Zero Hub to investigate the feasibility of deploying renewables generators (wind turbine, rooftop and ground-mounted solar PV) at the local dairy farm "Our Cow Molly" (Dungworth) to support its sustainability and decarbonisation efforts. Concurrently, Nicolas Viphakone secured a £8718 Net Zero CEF grant from the local DNO/DSO Northern Powergrid to support Sheffield GP practices with energy efficiency advice and solar PV feasibility studies.

Both grants allowed Sheffield Renewables to employ Nicolas Viphakone as Project Development Manager over the past year to work on those two large projects but also to further support the organisation with new renewable energy partnerships, offer advice to other community organisations, improve and/or streamline Sheffield Renewables processes and increase its visibility.

In the financial year October 1st 2024 - September 30th 2025, the organisation generated 141682 kWh from its five solar PV schemes. In addition to the two large projects mentioned above, the Society investigated a number of leads for potential new projects. While no new renewable energy schemes were developed, Sheffield Renewables supported a number of potential partners and organisations in their decarbonisation efforts or put them on a path to equip themselves with solar PV. The visibility of the organisation has also been rejuvenated by ensuring that current partners benefiting from our solar PV schemes acknowledge and mention Sheffield Renewables on their website. This was also achieved by attending several community energy conferences and being part of Sheffield's Energy Hub.

The organisation's AGM was initially held in person on Saturday March 22nd 2025 at The Circle (33 Rockingham Lane, Sheffield S1 4FW), but was held again online on March 31st 2025 because we had not reached our quorum. Members voted to re-elect Richard Collins, Luke Wilson and Dave Berry as directors to the board. Richard Collins is now also our Chair after Erin Lachs stepped down. Members voted to offer 3% interest, totalling £4827.51, and allow the withdrawal of up to £13500 of share capital. Members voted to donate 8% of electricity sales income ((£3058) to go to Heeley City Farm to repair their wind turbine and 2% of sales (£764) to go to the international beneficiary Mbedza, Malawi.

A minor amendment to our rules was approved: our registered office is now Heeley City Farm as the Energy Centre there has now closed and the farm has a slightly different postal address

**SHEFFIELD RENEWABLES LIMITED**  
**Director's report**  
**for the year ended 30th September 2025**

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**Directors' responsibilities for the financial statements**

Law applicable to companies in England and Wales requires the directors to prepare financial statements for each financial period, which gives a true and fair view of the state of affairs of the society's financial activities during the year and of its financial position at the end of the year. In preparing these financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Society will continue in operation.

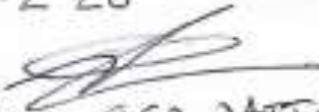
The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the Society and to enable them to ensure that the financial statements comply with the Co-operative and Community Benefit Societies Act 2014 and the Rules of the Society. They are also responsible for safeguarding the assets of the Society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors declare that they have approved the directors' report above.  
Signed on behalf of the company's directors:

Signed: 

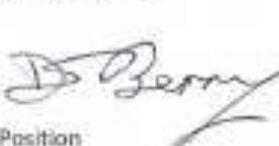
Name and Position LUKE WILSON (DIRECTOR)

Date 25-2-26

Signed: 

Name and Position TED DATTA (DIRECTOR)

Date 25-2-26

Signed:  (Director)

Name and Position

Date 25-2-26

**Independent Accountant's Report under Section 85 of the Co-operative and Community Benefit Societies Act 2014**

I report to the members on the unaudited accounts for the year ended 30 September 2025 set out on pages 5 to 9.

**RESPECTIVE RESPONSIBILITIES OF OFFICERS AND REPORTING ACCOUNTANTS**

The society's officers are responsible for the preparation of the accounts, and they consider that the society is entitled to opt out of an audit. It is my responsibility to carry out procedures designed to enable me to report my opinion.

This report is made to the society's members, as a body, in accordance with the terms of my engagement. My work has been undertaken so that I might compile the accounts that I have been engaged to compile, report to the society's members that I have done so, and state those matters that I have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the society and the society's members, as a body, for my work or for this report.

**BASIS OF OPINION**

My work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so my procedures consisted of comparing the accounts with the accounting records kept by the society, and making such limited enquiries of the officers of the society as I considered necessary for the purposes of this report. These procedures provide the only assurance expressed in my opinion.

**OPINION**

In my opinion:

- (a) The accounts, including the revenue account and balance sheet, are in agreement with the accounting records kept by the society under s75 of the Co-operative and Community Benefit Societies Act 2014;
- (b) Having regard only to, and on the basis of, the information contained in those accounting records the revenue account and balance sheet comply with the requirements of the Co-operative and Community Benefit Societies Act 2014; and
- (c) For the preceding year of account, the financial criteria for the exercise of the power conferred by section 84 were met in relation to the year.

Signed:



Date: 11/03/2026

Heera Singh FMAAT  
On behalf of HSL Accountancy Solutions Ltd  
Enterprise House  
4-6 Thorne Road  
Doncaster  
DN1 2HS

**SHEFFIELD RENEWABLES LIMITED**  
**Income and Expenditure Account**  
**for the year ended 30th September 2025**

|   | <b>2025</b>    | <b>2024</b>   |
|---|----------------|---------------|
|   | <b>Total</b>   | <b>Total</b>  |
|   | <b>£</b>       | <b>£</b>      |
| <b>INCOME</b>   |                |               |
| Sales   | 41,636         | 38,219        |
| Grants and donation                                   | 31,120         | 10,799        |
| Bank interest   | 2,639          | 1,884         |
| <b>TOTAL INCOME</b>                                   | <b>75,395</b>  | <b>50,902</b> |
| <b>EXPENDITURE</b>                                    |                |               |
| Rent and room hire                                    | 441            | 356           |
| Printing, stationery and office                       | 227            | 805           |
| Marketing and publicity                               | 2,417          | 1,234         |
| Insurances  | 1,782          | 1,680         |
| Legal and professional                                | 24,067         | 4,030         |
| Technology and projects                               | 1,566          | 129           |
| Telephone   | 164            | 171           |
| Fees and subscriptions                                | 285            | 280           |
| Interest on shares                                    | 4,828          | 5,390         |
| Members capital write off                             | 0              | 0             |
| Salaries  | 29,138         | 0             |
| Sundry  | 0              | 64            |
| Training and travel                                   | 364            | 1,139         |
| Depreciation  | 17,149         | 17,149        |
| Community benefit fund                                | 3,822          | 3,661         |
| <b>TOTAL EXPENDITURE</b>                              | <b>86,251</b>  | <b>36,088</b> |
| Net income/expenditure before tax                     | -10,856        | 14,814        |
| Taxation  | -974           | -4,920        |
| <b>Net income/expenditure after tax</b>               | <b>-11,831</b> | <b>9,894</b>  |
| Balance brought forward 1st October 2024              | 1,300          | -8,594        |
| <b>Balance carried forward at 30th September 2025</b> | <b>-10,530</b> | <b>1,300</b>  |

There are no recognised gains or losses other than the surplus for the year.

**SHEFFIELD RENEWABLES LIMITED**  
**Balance sheet**  
**As at 30th September 2025**

|   | Notes    | 2025<br>£             | 2024<br>£             |
|---|----------|-----------------------|-----------------------|
| <b>Fixed Assets</b>                     | <b>3</b> | 36,941                | 54,090                |
| <b>Current Assets</b>                   |          |                       |                       |
| Debtors                                 | <b>4</b> | 2,417                 | 1,827                 |
| Cash at bank & in hand                  |          | 105,229               | 115,869               |
|   |          | <u>107,646</u>        | <u>117,696</u>        |
| <b>Liabilities</b>                      |          |                       |                       |
| Creditors - amounts due within one year | <b>5</b> | <u>-8,221</u>         | <u>-9,114</u>         |
| <b>Net current assets</b>               |          | 99,425                | 108,582               |
| <b>Net assets</b>                       |          | <u><b>136,366</b></u> | <u><b>162,672</b></u> |
| <b>Funds of the company</b>             |          |                       |                       |
| Called up share capital                 | <b>6</b> | 146,896               | 161,372               |
| General unrestricted fund               | <b>6</b> | <u>-10,530</u>        | <u>1,300</u>          |
| <b>Capital employed</b>                 |          | <u><b>136,366</b></u> | <u><b>162,672</b></u> |

For the year ending 30 September 2025 the society was entitled to exemption from an audit conferred by section 84 of the Co-operative and Community Benefit Societies Act 2014.

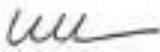
The members have not required the officers to obtain an audit of its accounts for the year in question in accordance with the Act.

The officers acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to companies' subject to the small company regime.

The directors declare that they have approved the accounts above.

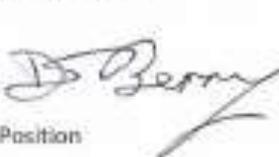
Signed on behalf of the company's directors:

Signed:   
Name and Position LUKE WILSON (DIRECTOR)

Date 25-2-26

Signed:   
Name and Position TED DATTA (DIRECTOR)

Date 25-2-26

Signed:   
Name and Position D. Berry (Director)

Date 25-2-26

**1 Basis of accounting**

The financial statements have been prepared in accordance with the Co-operative and Community Benefit Societies Act 2014 and with applicable accounting standards. The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Income**

Electricity income (from sales and feed-in-tariff) and fee income is accounted for on an accruals basis. Revenue grants are recognised in the income and expenditure account in the period during which the related expenditure is incurred or services are provided, subject to meeting any conditions of the grant. Capital grants and donations are accounted for on receipt.

**Expenditure**

Expenditure is recognised in the income and expenditure account on an accruals basis, in the period during which it is incurred.

**Fund accounting**

Income which is received for a specific purpose within the general objectives of the company is accounted for in a separate fund and related costs are allocated to that fund.

**Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation and any provision for diminution in value. Depreciation is provided on tangible assets to write them off over their expected useful lives, over the following periods:

Solar panels - 12 years  
IT Equipment - 3 years

**2 Grants and donation**

During the period of these accounts, members donated £1641 of interest payments and £1000 of capital withdrawals back to the society. The Society received a grant awarded from CEF of £ 29956.

**3 Fixed assets**

|                                   | Solar panels<br>£ | IT Equipment<br>£ | Total<br>£     |
|-----------------------------------|-------------------|-------------------|----------------|
| <b>Cost or recoverable amount</b> |                   |                   |                |
| At 1 October 2024                 | 211,358           | 721               | 212,080        |
| Additions                         | 0                 | 0                 | 0              |
| <b>At 30 September 2025</b>       | <b>211,358</b>    | <b>721</b>        | <b>212,080</b> |
| <b>Depreciation</b>               |                   |                   |                |
| At 1 October 2024                 | 157,509           | 481               | 157,990        |
| Charge for the year               | 16,909            | 240               | 17,149         |
| <b>At 30 September 2025</b>       | <b>174,418</b>    | <b>721</b>        | <b>175,140</b> |
| <b>At 30 September 2025</b>       | <b>36,940</b>     | <b>0</b>          | <b>36,940</b>  |
| <b>At 30 September 2024</b>       | <b>53,849</b>     | <b>240</b>        | <b>54,090</b>  |

**4 Debtors**

|               | 2025<br>£    | 2024<br>£    |
|---------------|--------------|--------------|
| Trade debtors | 1,181        | 663          |
| Prepayments   | 1,237        | 1,164        |
|               | <b>2,417</b> | <b>1,827</b> |

**5 Creditors**

|           | <b>2025</b>  | <b>2024</b>  |
|-----------|--------------|--------------|
|           | <b>£</b>     | <b>£</b>     |
| Taxes     | 974          | 4,920        |
| Creditors | 7,247        | 4,194        |
|           | <u>8,221</u> | <u>9,114</u> |

**6 Taxation**

The Society does not have charitable status and is liable to corporation tax. Profits in year are deducted from losses brought forward from previous years.

**7 Members Shares**

As a Community Benefit Company, the Society offers shares of £1 each for membership. All shares originally made as Pioneer or Early Bird offers have now been consolidated into one general issue which may be repaid according to the rules of the Society. The shares are not eligible for dividends but can receive interest at 3% pa and this interest has been paid from 2017 onwards.

The Society offered 3% interest to investors (up to £5,390). Of this offer, £1,641.15 was withdrawn by members, £1,988.19 was donated back to the Society and the remainder is unclaimed. 17 members withdrew capital, totalling £14,475. We began the year with 160 members and ended the year with 143 members.

The Society has eight volunteer members.

**8 Directors' remuneration and expenses**

During the year no director received any remuneration or expenses as directors. (2024: £nil)

**9 Control**

The company is owned by a large number of individual shareholders, none of whom is able to exercise control.