

1
Send narrative report &

Tom will do Corp Tax on line

as soon as
figs agreed.

Do we tel
investors inter
is gross (ie. we
don't deduct
tax)

SHEFFIELD RENEWABLES LIMITED

INCOME AND EXPENDITURE ACCOUNT

For the Year Ended 30 September 2017

	Notes	2017 £	2016 £
INCOME			
Electricity sales		28,030 ✓	21,511
Grants and donations	2	1,905 ✓	18,347
Fee income		881 ✓	336
Bank interest		69 ✓	322
		<u>30,885</u>	<u>40,516</u>
EXPENSES			
Staff costs	7	-	8,870
Rent and room hire		2,400 ✓	2,400
Printing stationery and office		306 ✓	291
Marketing and publicity		2,639 ✓	1,114
Share Issue		2,820 ✓	-
Insurance		1,417 ✓	1,077
Business development		600 ✓	81
Legal		250 ✓	-
Technology and projects		104 ✓	945
Travel and volunteers		258 ✓	81
Telephone		152 ✓	171
Fees and subscriptions		495 ✓	155
Loan interest		-	312
Interest on shares		3,539 ✓	-
Accountancy		550 ✓	450
Depreciation		15,844 ✓	13,612
Community Benefit Fund (in narrative)		3,252 ✓	-
		<u>34,626</u>	<u>29,559</u>
(Loss) / Profit on ordinary activities before taxation		(3,741)	10,957
Taxation	8	-	-
Retained for the year		(3,741)	10,957
Total funds brought forward		(28,285)	(39,242)
Retained funds carried forward		<u>(32,026)</u>	<u>(28,285)</u>